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The relations between Trade Law, Finance and Space Law (4)

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UAE LAWS AND REGULATIONS SUPPORTING THE INVESTOR ENVIRONMENT IN THE UAE SPACE SECTOR

Abstract

We are now living in an era where public-private partnerships are becoming increasingly common and for good reason. The UAE leadership recognises the importance of these collaborations to further developing the space sector which is why many of the country's space efforts support this vision. In doing so, the UAE directed the drafting of laws and regulations to serve the goal of supporting the economy and attracting more investors to the space sector as well as other sectors. One of the main goals set forth in the Federal Law No. (12) of 2019 on the Regulation of the Space Sector is to "promote investment and encourage private and academic sector participation in the Space Sector and related activities". The said law developed many concepts that have been designed to not only support investors wanting to enter the space sector but also ensure the durability and sustainability of the space activities as well. Furthermore, there are several laws and resolutions in the country that specifically support the establishment of new businesses as well as the further development of existing ones. This paper will illustrate how the UAE Space law and regulations as well as other UAE designed laws and regulations aim to support an attractive investor environment in the UAE space sector.