IAF BUSINESS INNOVATION SYMPOSIUM (E6)
Entrepreneurship Around the World (5-GTS.1)

Author: Mrs. Kelli Kedis Ogborn
Space Foundation, United States

ENTREPRENEURIAL OPPORTUNITIES AND TRENDS IN THE EMERGING GLOBAL SPACE ECOSYSTEM

Abstract

We are at a watershed moment. The world's most innovative minds are now reimagining space in terms of an off-earth global economy geared toward the production of goods and services for the enhancement of life on Earth. In 2020, the global space economy rose to $447 billion US, an increase of 4.4% from the 2019 total. Additionally, today's space economy is 55% higher than a decade ago, resulting from a five-year trend of uninterrupted growth.

The global space ecosystem has created new channels for commerce to flow and for business to be done, and every day the future is being built. A domain once only accessed by governments, space today is the pioneering home for new products, services and approaches that are redefining critical infrastructure while creating new jobs and innovations that benefit more people than ever before. Perhaps more significant will be the creation and energization of secondary and tertiary markets. As we continue to push the boundaries of what is possible, people from all walks of life are required to grow and sustain these new industries.

This talk will focus on entrepreneurship in the global space economy, utilizing the framework of Space Foundation Space Commerce Institute. The speaker will discuss emerging market segmentation and trends along with the opportunities, challenges, and skillsets required to grow into and grow within this burgeoning ecosystem. Space Commerce Institute was designed to keep pace with the rapidly changing landscape to provide participants with the right tools and guidance to stay ahead of the curve. Its four program pillars support the various phases of growth by targeting the specialized needs of those it serves. By removing the guesswork, we hope to lower the barrier of entry and have the future workforce self-select into this exciting industry and find their place within it.

The goal is to better understand tactics and strategies to enhance new business creation and workforce development in the space industry. There is a place for everyone in the emerging global space ecosystem. This talk will help illuminate how to choose the right path.