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HOW TO BUILD A BOARD OF ADVISORS TO PROPEL YOUR SPACE STARTUP TO SUCCESS

Abstract

How to Build a Board of Advisors to Propel your Space Startup to Success.

One of the key drivers of any successful startup is the formation of its board. One of the key overlooked areas is for a founder or team of co-founders to build a diverse core board of advisors.

One of the hardest challenges of being a founder is being alone, when driving a mission of an innovative startup. Seeking mentorship is one of the ways that early stage founders are advised to seek support. As the product or idea develops so does the risk, the goal and the endeavour. With this, the stresses of the scale up growth can be navigated when you have a core set of advisors.

In this talk Anushka will lay out how the formation of a board of advisors has helped her startup Naaut. When you transition into the space sector it's not always easy to break into what may seem like a tight knit community.

When you have a deep tech product what are the ways that you can diversify your strategic thinking when:

You are bootstrapping your startup You can't afford to hire experienced senior staff You lack access to networks

In this talk you will learn how to: The difference between a mentor, a sponsor and an advisor How to identify potential advisors Building relationships Giving back / Paying it forward