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A NEW RELATIONSHIP BETWEEN SPACE STARTUPS AND THE GOVERNMENT IN CHINA

Abstract

A review of the relationship between space startups and the Chinese government is presented in this paper. As China opens the space sector to private companies starting in 2015, the government intends to support the flourishing of space entrepreneurial activities. However, there is a disconnect between government expectations and actual outcomes regarding space startups. Space startups in China face a unique challenge due to the presence of state-owned enterprises. In this paper, the paper examines how startups and state-owned enterprises fit into China's space sector. It was examined how space startups interact with incumbent space conglomerates in the west. Hence, a recommendation was made for China's space startups to prosper in the future in China's particular environment .